

**Form No. MGT 9**  
**Extract of Annual Return**  
**As on the Financial Year ended 31<sup>st</sup> March, 2020**

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

**I REGISTRATION AND OTHER DETAILS:**

CIN	U17120MH2009PLC195352
Registration Date	31-08-2009
Name of the Company	CHIRIPAL POLY FILMS LIMITED
Category/Sub-category of the Company	Public Limited
Address of the Registered Office & Contact details	109/110, PENUNSULA CENTRE , DR. S. S. RAO ROAD, PAREL, MUMBAI , Maharashtra – 400012 Ph:022-66604123 Fax: 022-66604123 Email id: minakshi.tak@chiripalgroup.com
Whether Listed Company	No
Name, Address & Contact details of the Registrar & Transfer Agent, if any	Karvy Fintech Private Limited

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the Company shall be stated :

Sr No	Name and Description of Main Paroducts/Services	NIC Code of the product/service	% of total turnover of the company
1	Flexible Packaging Material	22209-Manufacture of other plastic products n.e.c	100

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:**

Sr. No.	Name & Address of the company	CIN/GLN	Holding / Subsidiary / Associate	% of Shares held	Applicable Section
1.	CPF PACKAGING (FZE) Saif Plus, Q1-09-026/B, PO Box 121297, Sharjah-United Arab Emirates	N.A.	Wholly owned Subsidiary	100%	2(87)
2.	Picasso Flexibles Limited 109/110, PENUNSULA CENTRE, DR. S. S. RAO ROAD, PAREL, Mumbai, Maharashtra – 400012	U21020MH2015PLC265556	Wholly owned Subsidiary	99.98%	2(87)
3.	Chiripal Packaging Europe B.V. Kraaijenhoffstraat 137 A, 1018 RG, Amsterdam Amsterdam	N.A.	Wholly owned Subsidiary	100%	2(87)

#### IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

##### Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Dem at	Physical	Total	% of Total Shares	De ma t	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
(1) Indian									
a) Individual/HUF	0	5936000	5936000	42.72%	0	6066440	6066440	43.66%	-
b) Central Govt.or State Govt.	0	0	0	0.00	0	0	0	0.00	-
c) Bodies Corporates	0	589300	589300	4.24%	0	589300	589300	4.24%	-
d) Bank/FI	0	0	0	0.00	0	0	0	0.00	-
e) Any other	0	0	0	0.00	0	0	0	0.00	-
<b>SUB TOTAL:(A) (1)</b>	0	6325300	6325300	46.96%	0	6655740	6655740	47.89%	-
<b>(2) Foreign</b>									
a) NRI- Individuals	0	256000	256000	1.84%	0	256000	256000	1.84%	-
b) Other Individuals	0	0	0	0.00	0	0	0	0.00	-
c) Bodies Corp.	0	0	0	0.00	0	0	0	0.00	-
d) Banks/FI	0	0	0	0.00	0	0	0	0.00	-
e) Any other...	0	0	0	0.00	0	0	0	0.0	-
<b>SUB TOTAL (A) (2)</b>	0	256000	256000	1.84%	0	256000	256000	1.84%	-
<b>Total Shareholding of Promoter (A)= (A)(1)+(A)(2)</b>	0	6581300	6581300	48.80%	0	6911740	6911740	49.74%	-
<b>B. PUBLIC SHAREHOLDING</b>									
<b>(1) Institutions</b>									
a) Mutual Funds	0	0	0	0.00	0	0	0	0.00	-
b) Banks/FI	0	0	0	0.00	0	0	0	0.00	-
C) Cenntral govt	0	0	0	0.00	0	0	0	0.00	-
d) State Govt.	0	0	0	0.00	0	0	0	0.00	-

e) Venture Capital Fund	0	0	0	0.00	0	0	0	0.00	-
f) Insurance Companies	0	0	0	0.00	0	0	0	0.00	-
g) FIIS	0	5647510	5647510	40.64%	0	5647510	5647510	40.64%	-
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	-
i) Others (specify)	0	0	0	0.00	0	0	0	0.00	-
<b>SUB TOTAL (B)(1):</b>	0	5647510	5647510	40.64%	0	5647510	5647510	40.64%	-
<b>(2) Non Institutions</b>									
a) Bodies corporates	0	1113378	1113378	8.01%	0	1113378	1113378	8.01%	-
i) Indian	0	1113378	1113378	-	0	1113378	1113378	-	-
ii) Overseas	0	-	-	-	0	-	-	-	-
b) Individuals	0	353741	353741	2.54%	0	223301	223301	1.61%	-
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	0	8000	8000	-	0	-	-	-	-
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	0	345741	345741	-	0	223301	223301	-	-
c) Others (specify)	0	0	0	-	0	0	0	-	-
<b>SUB TOTAL (B)(2):</b>	0	1467119	1467119	10.55%	0	1336679	1336679	9.62%	-
<b>Total Public Shareholding (B)= (B)(1)+(B)(2)</b>	0	7114629	7114629	51.20%	0	6984189	6984189	50.26%	-
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	0	0	0	0.00	0	0	0	0.00	-
<b>Grand Total (A+B+C)</b>	0	13895929	13895929	100.00	0	13895929	13895929	100.00	-

## (B) Shareholding of Promoter-

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	Mr. Jaiprakash Chiripal	264000	1.90%	0	264000	1.90%	0	-
2	Mr. Ved Prakash Chiripal	256000	1.84%	0	256000	1.84%	0	-
3	Mr. Jyotiprasad Chiripal	256000	1.84%	0	256000	1.84%	0	-
4	Mr. Vishal Chiripal	488000	3.51%	0	488000	3.51%	0	-
5	Mr. Deepak Chiripal	488000	3.51%	0	488000	3.51%	0	-
6	Mr. Brijmohan D Chiripal	200000	1.44%	0	200000	1.44%	0	-
7	Ms. Priyanka B Agarwal	240000	1.73%	0	240000	1.73%	0	-
8	Mrs Manjudevi J Chiripal	1000000	7.20%	0	1000000	7.20%	0	-
9	Ms. Nidhi J Agarwal	300000	2.16%	0	300000	2.16%	0	-
10	Ms. Ruchi B Agarwal	260000	1.87%	0	390440	2.64%	0	-
11	Mr. Ronak B Agarwal	400000	2.88%	0	400000	2.88%	0	-
12	Mrs. Pritidevi B Chiripal	400000	2.88%	0	400000	2.88%	0	-
13	Mrs. Urmiladevi J Agarwal	480000	3.45%	0	480000	3.45%	0	-
14	Mrs. Savitridevi V Chiripal	480000	3.45%	0	480000	3.45%	0	-
15	Mrs. Vineeta V Chiripal	340000	2.45%	0	340000	2.45%	0	-
16	Mrs. Nikita D Chiripal	340000	2.45%	0	340000	2.45%	0	-
17	M/s. Chiripal Industries Ltd.	95240	0.69%	0	95240	0.69%	0	-
18	M/s. Shanti Exports Pvt. Ltd.	47620	0.34%	0	47620	0.34%	0	-
19	M/s. Devkinandan LLP	160000	1.15%	0	160000	1.15%	0	-
20	M/s. Tripoli Management Pvt. Ltd.	86440	0.62%	0	86440	0.62%	0	-

21	M/s. Chiripal Exim LLP	200000	1.44%	0	200000	1.44%	0	-
Total Promoters Share Holding		6781300	48.80 %	0	6913450	49.75%	0	-
Total No of shares		13895929			13895929			

**(iii) Change in Promoters Shareholding (Please specify, if there is no change)**

S.N.	Name of Shareholders	Shareholding at the beginning of the year		Increase/Decrease during the year	Reason	Shareholding at the end of the year	
		No. of Shares	% of Total shares of the Company			No. of Shares	% of Total shares of the Company
1	Mr. Jaiprakash Chiripal	264000	1.90	<b>NONE</b>		264000	1.90
2	Mr. Ved Prakash Chiripal	256000	1.84			256000	1.84
3	Mr. Jyotiprasad Chiripal	256000	1.84			256000	1.84
4	Mr. Vishal Chiripal	488000	3.51			488000	3.51
5	Mr. Deepak Chiripal	488000	3.51			488000	3.51
6	Mr. Brijmohan D Chiripal	200000	1.44			200000	1.44
7	Ms. Priyanka B Agarwal	240000	1.73			240000	1.73
8	Mrs Manjudevi J Chiripal	1000000	7.20			1000000	7.20
9	Ms. Nidhi J Agarwal	300000	2.16			300000	2.16
10	Ms. Ruchi B Agarwal	260000	1.87			390440	2.64
11	Mr. Ronak B Agarwal	400000	2.88			400000	2.88
12	Mrs. Pritidevi B Chiripal	400000	2.88			400000	2.88
13	Mrs. Urmiladevi J Agarwal	480000	3.45			480000	3.45
14	Mrs. Savitridevi V Chiripal	480000	3.45			480000	3.45
15	Mrs. Vineeta V Chiripal	340000	2.45			340000	2.45
16	Mrs. Nikita D Chiripal	340000	2.45			340000	2.45
17	M/s. Chiripal Industries Ltd.	95240	0.69			95240	0.69
18	M/s. Shanti Exports Pvt. Ltd.	47620	0.34			47620	0.34
19	M/s. Devkinandan	160000	1.15			160000	1.15

	LLP						
20	M/s. Tripoli Management Pvt. Ltd	86440	0.62			86440	0.62
21	M/s. Chiripal Exim LLP	200000	1.44			200000	1.44

**(iv) Shareholding Pattern of top 10 Shareholders (Other than Directors, Promoters, and Holders of GDRs & ADRs):**

Sr. No.	Name of Shareholder	Shareholding at the beginning of the year 01-04-2019		Changes in Shareholding (No. of Shares)		Cumulative Shareholding at the end of the year 31-03-2020	
		No. of Shares	% of total shares of the Company	Increase	Decrease	No. of Shares	% of total shares of the Company
1.	M/s. Amber Finance Limited	1648351	11.86	-	-	1648351	11.86
2.	M/s. Waldrof Investment Limited	1587903	11.43	-	-	1587903	11.43
3.	M/s. Nova Dynamic	876328	6.31	-	-	876328	6.31
4.	M/s. Orange Mauritius	792000	5.70	-	-	-	-
5.	M/s. Opulence Investment Limited	742928	5.35	-	-	1534928	11.05
6.	M/s. Kautilya Traders Private Limited	773500	5.57	-	-	773500	5.57
7.	Manuj Chiripal	223301	1.60	-	-	223301	1.60
8.	Monil Chiripal	122440	0.88	-	-	-	-
9.	M/s. Bhushan Petrofoils Private Limited	115240	0.83	-	-	115240	0.83
10.	M/s. Dindayal Processor Private Limited	95240	0.69	-	-	95240	0.69

**(v) Shareholding of Directors & Key Managerial Personnel**

Sr No	Name of the Shareholders	Shareholding		Cumulative Shareholding during the year	
		No of Shares	% of Total Shares of the Company	No of Shares	% of total Shares of the Company
1	Mr. Jaiprakash Chiripal				
	At the beginning of the year	264000	2.16		
	Allotment of Bonus Shares	-	-		
	At the end of the year	264000	1.90	264000	1.90
2.	Mr. Vedprakash Chiripal				

	At the beginning of the year	256000	2.09		
	Allotment of Bonus Shares	-	-		
	At the end of the year	256000	1.84	256000	1.84
3.	Mr. Jyotiprasad Chiripal				
	At the beginning of the year	256000	2.09		
	Allotment of Bonus Shares	-	-		
	At the end of the year	256000	1.84	256000	1.84
4.	Mr. Neeraj Kakkar				
	At the beginning of the year	Nil	Nil		
	Allotment of Bonus Shares	Nil	Nil		
	At the end of the year	Nil	Nil	Nil	Nil
5.	Mr. Hemendra Shah				
	At the beginning of the year	Nil	Nil		
	Allotment of Bonus Shares	Nil	Nil		
	At the end of the year	Nil	Nil	Nil	Nil
6.	Mr. Renuka Upadhyay				
	At the beginning of the year	Nil	Nil		
	Allotment of Bonus Shares	Nil	Nil		
	At the end of the year	Nil	Nil	Nil	Nil
7.	Mr. Partha Mishra				
	At the beginning of the year	Nil	Nil		
	Allotment of Bonus Shares	Nil	Nil		
	At the end of the year	Nil	Nil	Nil	Nil

## V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(In Rs. )

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the				

financial year				
Principal Amount	8,971,301,749	662,523,675		9,633,825,424
Interest due but not paid				
Interest accrued but not due	11,026,695			11,026,695
Total (i+ii+iii)	8,982,328,444	662,523,675	-	9,644,852,119
Change in Indebtedness during the financial year				
Additions	666,461,258	-		666,461,258
Reduction	702,761,496	399,670,000		1,102,431,496
Net Change	(36,300,238)	(399,670,000)	-	(435,970,238)
Indebtedness at the end of the Financial Year				
Principal Amount	8,946,028,206	262,853,675		9,208,881,881
Interest due but not paid				
Interest accrued but not due	17,559,427			17,559,427
Total (i+ii+iii)	8,963,587,633	262,853,675	-	9,226,441,308

## VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A Remuneration to Managing Director, Whole Time Director and/ or Manager

(Rs. In Lacs)

Sr No	Particulars of Remuneration	Mr. Jaiprakash Chiripal (Managing Director)	Mr. Neeraj Kakkar (Whole-time Director)	Total
1	Gross Salary			
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	6600000	3029100	9629100
	(b) Value of perquisites U/s 17(2) of the Income Tax Act, 1961	-	-	-
	(c) Profits in lieu of salary U/s 17(3) of the Income Tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	As % of profit(1% of total revenue)			
	Others (Specify)			
5	Others, please specify			
	NPS, PF, Gratuity and Super Annuation		-	
	Total (A)	6600000	3029100	9629100

### B. Remuneration to other Directors:

(Rs. In Lacs)

S. No.	Particulars of Remuneration	Name of Independent Directors		Total
		Mr. H.C. Shah	Mrs. Renuka Upadhyay	



1.	Independent Directors			
	Fees for attending board Committee meetings	2.00	2.00	
	Commission	-	-	-
	Other, Please specify	-	-	-
	Total (1)	2.00	2.00	4.00
2.	Other Non-executive Directors			
	Fees for attending board Committee meetings	-	-	-
	Commission	-	-	-
	Other, Please specify	-	-	-
	Total (2)	-	-	-
	Total (1)+(2)	2.00	2.00	4.00
	Total Managerial Remuneration	-	-	-
	Overall ceiling as per the Act	-	-	-

**C REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD :**

(Rs. In Lacs)

Sr No.	Particulars of Remuneration	Key Managerial Personnel		Total
		Mr. Partha Mishra CFO w.e.r. 14/06/2020	Ms. Minakshi tak Company Secretary	
1	Gross Salary	4775303	1378748	6154051
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961			
2	Stock Option			
3	Sweat Equity			
4	Commission - As % of profit(1% of total revenue)			
5	Others, NPS, PF, Gratuity and Super Annuation			

Total	4775303	1378748	6154051
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**VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES: NIL**

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding Fees Imposed	Authority(RD/NCLT/Court)	Appeal made if any (give details)
<b>A Company</b>					
Penalty					
Punishment					
Compounding					
<b>B Directors</b>					
Penalty					
Punishment					
Compounding					
<b>C Other Officers in Default</b>					
Penalty					
Punishment					
Compounding					

NIL